

## **MEDIA RELEASE**

**25 November 2021**

### **Auditor-General's Report on the Financial Statements of State Entities Volume 1 - Audit of State entities and audited subsidiaries of State entities 31 December 2020 and 30 June 2021**

The Auditor-General, Rod Whitehead, today tabled Volume 1 of his report to Parliament on the audit of financial statements of State entities and audited subsidiaries of State entities for the years ended 31 December 2020 and 30 June 2021. There are no recommendations contained in this report.

This first volume provides an overview of financial statement audits, including details on the submission of financial statements by State entities and audited subsidiaries, timeliness of audit completion, audit opinions issued and audits dispensed with. As at 9 November 2021, 104 financial statement audits had been completed with 22 audits to be completed or awaiting audit dispensation.

Commentary on the aggregated financial results and position of the General Government Sector and Government Businesses, together with Tasmanian Water and Sewerage Corporation Pty Ltd, is also included in this volume, and summarises overall sector financial performance, sources of revenue, capital investment and financing and debt. The report includes comments on equity contributions to Government businesses and the National Redress Scheme for Institutional Child Sexual Abuse.

This volume also includes commentary on the University of Tasmania and Retirement Benefits Fund.

A second volume incorporating the findings arising from financial statement audits and commentary on the Local Government Sector will be tabled in the first quarter of 2022 following completion of all financial statement audits.

The complete Report can be downloaded from [www.audit.tas.gov.au](http://www.audit.tas.gov.au).

**Ends**

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